

Estate Planning 2015 Course

for Attorneys, Accountants, Financial Planners & Trust Officers

Sponsored by  **BANK OF
OKLAHOMA**

Friday, November 6, 2015 — 8 am – 12 noon

Catholic Pastoral Conference Center -- 7501 NW Expressway, Oklahoma City, 73132

Registration: 7:30 – 8:00 a.m. (Continental Breakfast served)

Course Materials will be available prior to presentation on a secure website.

Presenter: Samuel Donaldson is a professor of law at Georgia State University College of Law in Atlanta, Georgia. He has held that position for the last three years. Prior to his appointment, Donaldson served as a professor and associate dean at the University of Washington School of Law in Seattle for 13 year, where he was a five-time recipient of the Philip A. Trautman Professor of the Year award from the law school's Student Bar Association. Donaldson earned his LL.M. from the University of Florida College of Law in 1994. He earned his Juris Doctorate Magna Cum Laude from the University of Arizona College of Law in 1993 where he received the Roger C. Henderson Distinguished Graduate Award and was the Jenckes Cup Trial Advocacy Competition Champion. A member of the Bar in Washington, Oregon and Arizona, he has written and co-written many books, including the Price on Contemporary Estate Planning treatise published by CCH and the forthcoming West casebook, Federal Income Tax: A Contemporary Approach.

Topic 1: Federal Tax Update includes important developments in Federal Income, Estate and Gift Tax. This update explains several developments in the substantive federal income, estate and gift tax laws affecting individual taxpayers and small businesses. It contains summaries of significant cases, rulings, regulations, and legislation during the last year.

Topic 2: Burning Questions (And Even Hotter Answers) about Grantor Trusts This topic considers several of today's "hot" issues regarding the use of grantor trusts in contemporary estate planning. They are intended to give some answers to questions frequently asked by practitioners including options for creating a grantor trust, estate tax inclusion caused by swap powers, Crummey powers in grantor trusts, life insurance as a trust asset, grantor payment of tax on trusts, toggle switches in grantor trust status and installment sales with grantor trusts.

Topic 3: Contemporary Estate Planning Paradigms for Married Couples. The American Taxpayer Relief Act of 2012 ("ATRA") fundamentally changed tax planning, especially for wealthy married couples. This topic offers basic estate planning templates for married couples with small, medium, and large estates, respectively, in light of ATRA.

Topic 4: Ethical Challenges Posed by Family Wealth Transfers – Estate planning professionals who deal with multiple members of a family will face a variety of ethical challenges, including questions such as: Who is my client? May I represent both spouses at the same time? What types of conflicts of interest might I encounter when I represent both spouses at the same time? May I ask my clients to waive these conflicts? May I represent multiple members of a family (e.g., parent and child; siblings; etc.) at the same time? If I represent a family member who is also a fiduciary (e.g., trustee, executor, guardian), what additional challenges will I face? What if a client is a family member who is showing signs of diminishing capacity? This session will deal with these topics.

Register by mail to the Catholic Foundation or online at www.cfook.org. For more information, Contact:



Catholic Foundation of Oklahoma

P.O. Box 32180, Oklahoma City, OK 73123

(405) 721-4115, mmills@archokc.org

www.cfook.org

Course Registration Fee:

\$50 per person in advance or \$75 per person at the door

Course materials will be available on a secure website one week before the presentation to all registrants. Printed course material will be available for an additional \$15 with pre-registration. A limited supply of printed course materials will be available for an additional \$20 on day of the event on a first-come, first served basis.

ATTENTION ATTORNEYS: This course has been approved by the Mandatory Continuing Legal Education Commission of Oklahoma for a maximum of 4.00 credit hours, of which 1.00 hour credit will cover professional responsibility, legal ethics or legal malpractice prevention.

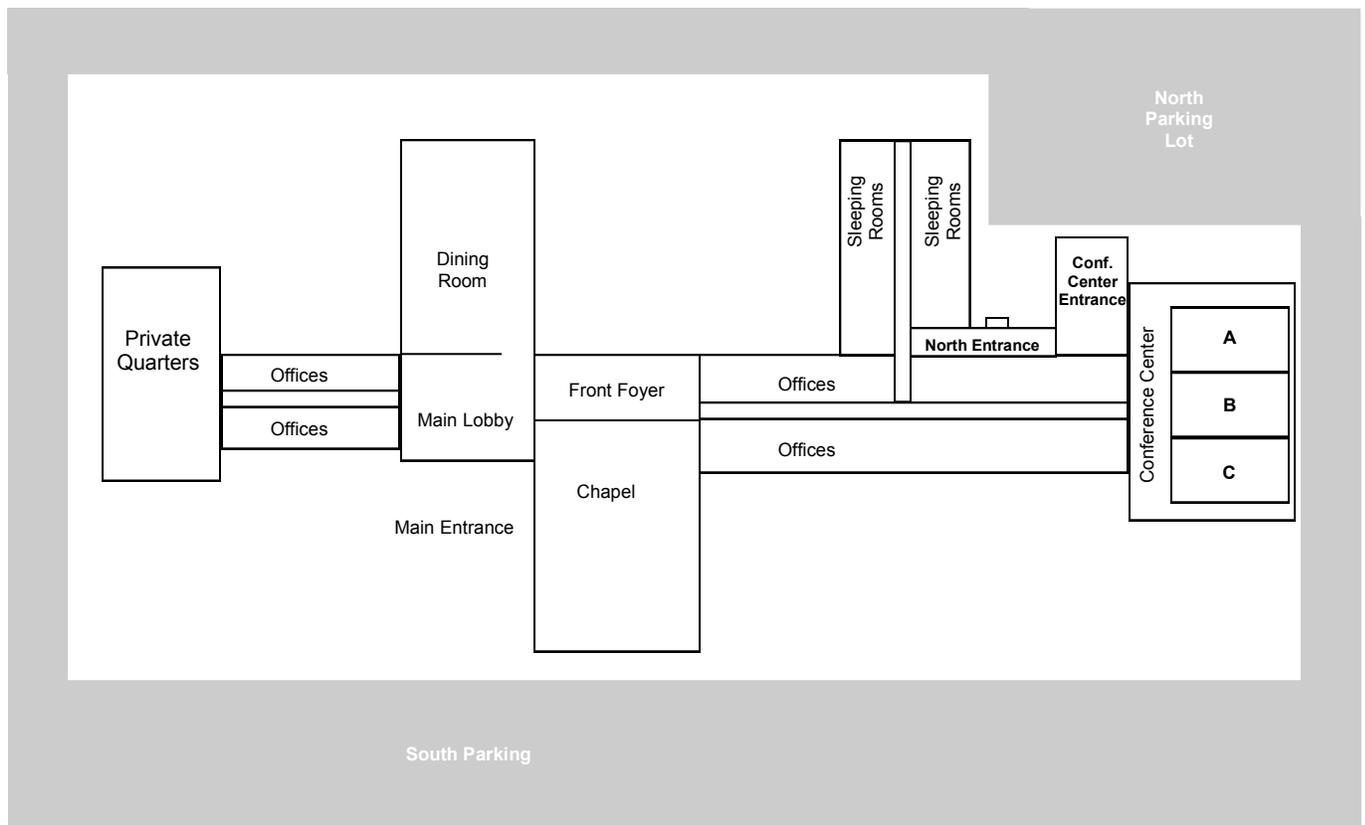
ATTENTION CERTIFIED FINANCIAL PLANNERS: This course hopes to be approved by the Certified Financial Planner Board of Standards, Inc. for 4.00 credit hours of Continuing Education. Please call for update.

The **Catholic Foundation of Oklahoma, Inc.** was organized as a non-profit corporation in 1965 to serve the Catholic people of Oklahoma. It was formed for the purpose of procuring and building endowment funds and to serve as a permanent organization for the management and administration of gifts given to benefit the work of the Roman Catholic Church in the state of Oklahoma. In 1980, after the Diocese of Oklahoma City and Tulsa was split into the Archdiocese of Oklahoma City and the Diocese of Tulsa, the Foundation spun off a portion of its assets so that the Catholic Foundation of Eastern Oklahoma could be formed for the benefit of the Diocese of Tulsa.

Today the Catholic Foundation of Oklahoma, Inc. serves the Catholic community in 46 counties in Central and Western Oklahoma. The Foundation is managed and directed by a Board of Directors consisting of 30 professional men and women who are selected from throughout the Archdiocese and serve without financial compensation. The primary purpose of the Foundation is to promote and to receive gifts for endowment and capital needs, to invest them wisely, and to distribute the income and/or principal from the Funds as specified by the donors.

This year, the Foundation programs include the awarding of over 90 scholarships to students throughout Central and Western Oklahoma; awarding of 50 grants to parishes and schools to assist with specific one-time needs; awarding the Educator of the Year Awards to teachers within its area; administering over 175 Funds held for Catholic parishes, schools and other organizations by investing in professionally managed "pooled" investments; assisting parishes, schools and other organizations in obtaining and securing development gifts for their operations and programming; and serving individuals by making available estate planning information. The Funds of the Catholic Foundation serve Catholic Charities, Our Lady of Guadalupe Youth Camp, St. Ann's Retirement Center, campus ministries, and many other worthy organizations throughout Central and Western Oklahoma.

As of the end of FY 2014-15, the assets of the Foundation are in excess of \$62 Million. Our investment returns are competitive with other community and charitable foundations.



Catholic Pastoral Center and Conference Center

7501 N. W. Expressway, Oklahoma City, OK
 (Conference Center parking in North Parking Lot)

← Council Road.
 1/2 Mile west

Main Driveway at
 7501 N.W. Expressway

N.W. Expressway

→ Rockwell Ave.
 1/2 Mile east

Register Online at: www.cfook.org
Or call (405) 721-4115